

FOR IMMEDIATE RELEASE

CASH Announces 2016 Interim Results

(Hong Kong, 22 August 2016) –The CASH Group* [SEHK:1049] today announces its 2016 unaudited interim results for the six months ended 30 June 2016 (the “period”).

During the period, the Group recorded revenue of HK\$777.4 million as compared to HK\$782.6 million for the same period last year. Overall, a net loss of HK\$31.6 million was recorded for the period. Total equity amounted to HK\$780.0 million and liquidity ratio was 1.26 times as at 30 June 2016, as compared to HK\$811.9 million and 1.22 times, respectively, at the end of 2015.

During the review period, CFSG added new financial technology (FinTech) capabilities to its service offerings, with a pioneering FinTech Investment Platform offering real-time robo-advice through big-data analytics and direct market access. Despite global economic uncertainties, the imminent launch of Shenzhen-Hong Kong Stock Connect, together with Mainland China’s transnational “One Belt One Road” initiative, should bring fresh opportunities for the Hong Kong economy and stock market. It is also part of CFSG’s long-term strategy to bring in synergistic value investors to help develop its business further in the region.

The retail sector was hit hard by the sluggish consumer market during the period, with the value of total retail sales falling by 10.5%. Despite the downbeat mood, Pricerite managed to outperform the market, achieving 8.3% sales growth. In addition to strengthened marketing and branding efforts involving new media platforms, Pricerite also grew its tailor-made furniture (TMF) and e-commerce businesses. With more apartment uptakes set for the second half of the year, Pricerite is cautiously optimistic on the business outlook.

Looking ahead, with Brexit yet to unfold, economic and political uncertainty seems likely to rise further, negatively affecting consumer, business and investment confidence. The Group will continue to adhere to its stringent cost-control policy while investing prudently for the future.

- End -

**Celestial Asia Securities Holdings Limited and its subsidiaries*

Attachment: Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

The unaudited consolidated results of the Group for the six months ended 30 June 2016, together with the comparative figures for the last corresponding period, are as follows:

	Unaudited	
	Six months ended 30 June	
	2016	2015
	HK\$'000	HK\$'000
		(Restated)
Revenue	777,416	782,550
Other income	4,589	5,223
Cost of inventories and services	(388,288)	(358,081)
Net gains on investments held for trading	30,470	105,747
Gain on partial disposal of available-for-sale financial assets	-	14,381
Salaries, allowances and commission	(169,336)	(234,796)
Other operating, administrative and selling expenses	(249,450)	(250,938)
Depreciation of property and equipment	(18,799)	(17,700)
Finance costs	(6,052)	(9,426)
Fair value change on investment properties	(14,600)	-
Share of results of an associate	-	95
(Loss) profit before taxation	(34,050)	37,055
Income tax credit (expense)	2,409	(5,119)
(Loss) profit for the period	(31,641)	31,936
Other comprehensive (expense) income for the period, net of income tax		
Exchange difference on translation of foreign operations	(226)	(3,877)
Total other comprehensive expense for the period	(226)	(3,877)
Total comprehensive (expense) income for the period	(31,867)	28,059

	Unaudited Six months ended 30 June	
	2016 HK\$'000	2015 HK\$'000 (Restated)
(Loss) profit for the period attributable to:		
Owners of the Company	(12,790)	12,405
Non-controlling interests	(18,851)	19,531
	(31,641)	31,936
Total comprehensive (expense) income for the period attributable to:		
Owners of the Company	(12,991)	10,723
Non-controlling interests	(18,876)	17,336
	(31,867)	28,059
(Loss) earnings per share		
- Basic (HK cents)	(1.5)	2.1
- Diluted (HK cents)	(1.5)	2.1

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. All our businesses share a common mission that our customers’ interests always come first. Our brands are synonymous with good customer service, great quality and fabulous value. Abide by the “People-Oriented” principle, CASH Group is committed to becoming a Total Caring Organisation to partner with our key stakeholders to work towards the sustainable development of our business, our employees, our environment and our society. CASH companies comprise CASH Financial Services Group, CASH Algo Finance Group, CASH Retail Management Group, Pricerite Group and Net2Gather. Additional information is available at www.cash.com.hk.

□□□